

# Measuring the Value of Higher Education

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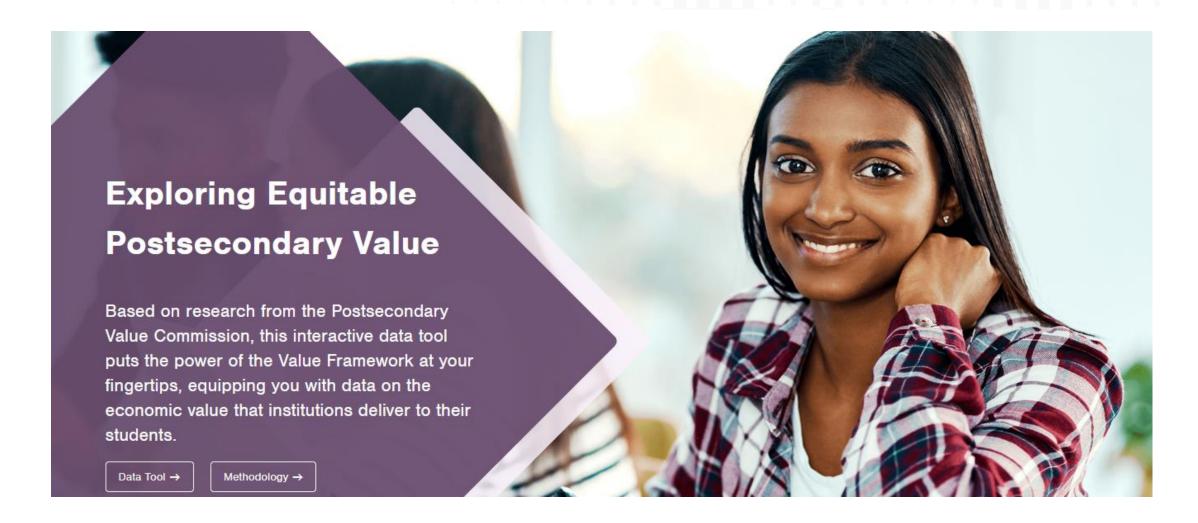
# The Bill & Melinda Gates Foundation's May Report

It called for the release of more information to help students make better choices about where to go to college, in the hopes of eliminating "completion gaps" and "removing affordability as an impediment to postsecondary value."

The report noted that these goals very much relate to inequities in education by race, gender and class.



# The Equitable Value Explorer



## What Does the Tool Do?

- Percentage of students who receive Pell Grants
- Cumulative net price
- Completion rate
- Undergraduate enrollment by race
- Percentage of STEM majors
- And more...



# A Major Limitation

The data showing median earnings measures 10 years after undergraduate enrollment aren't broken down race or gender.



# Using the Tool

# Consider the Community College of Denver and Rowan-Cabarrus Community College (in Salisbury, N.C.):

- They are identical in the share of students receiving Pell Grants (39 percent).
- Rowan-Cabarrus has a completion rate that is twice that of the Community College of Denver (26 versus 13 percent).
- Denver is by far the more racially diverse institution, with only 32 percent white enrollment versus 59 percent at Rowan-Cabarrus.
- On earnings 10 years after enrolling, Denver is up, \$33,359 to \$25,446.

# What the Public Thinks -- I

- 67 percent of Americans believe that although many people are qualified to attend college, the opportunity to do so is limited, a trend that has grown increasingly pessimistic since 1993, according to the survey, by Public Agenda.
- Majorities of respondents—65 percent of Republicans and 81 percent of Democrats—agreed that the economy is rigged in favor of the rich.



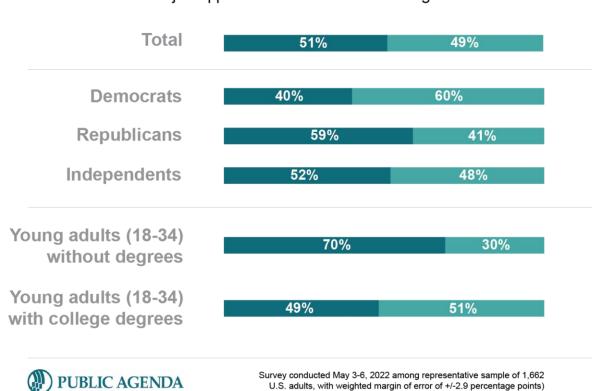
## What the Public Thinks -- II

#### **Americans Perceive Higher Ed as a Questionable Investment**

Which of the following statements come closest to their view of a college education?

A college education is a questionable investment because of high student loans and limited job opportunities

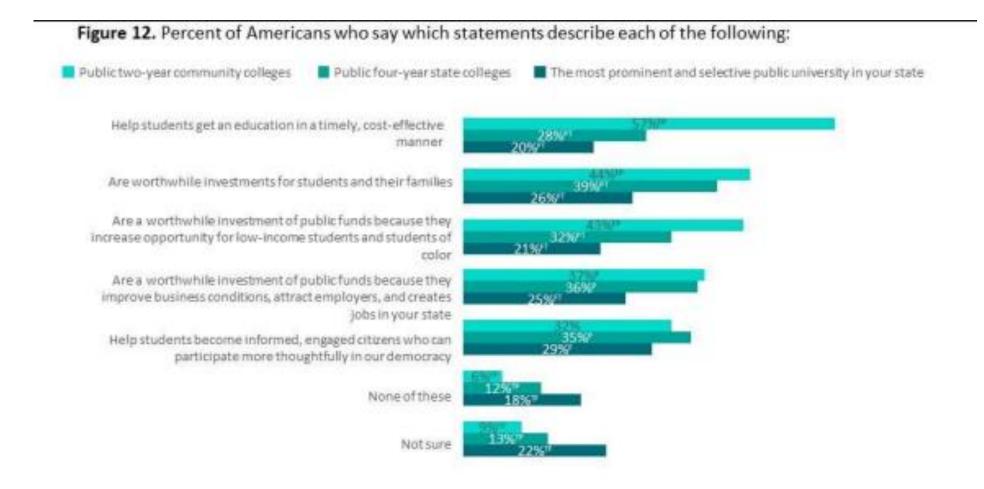
A college education is still the best investment for people who want to get ahead and succeed





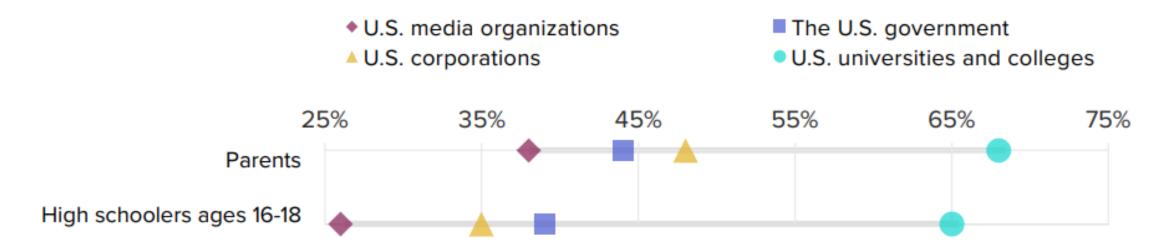


## What the Public Thinks -- III

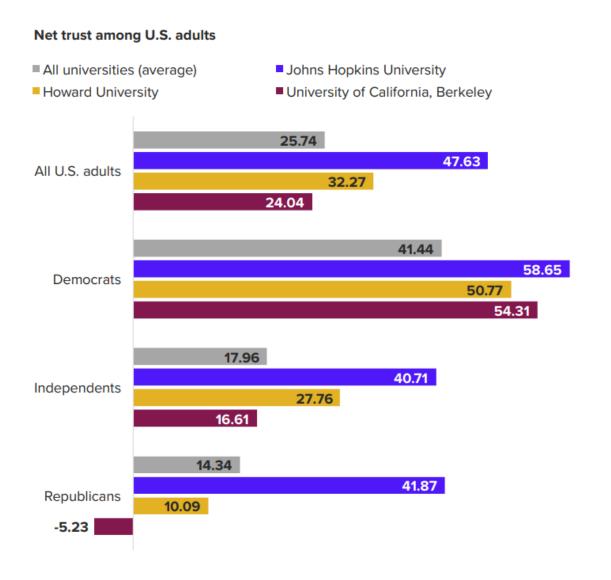


## What Gen Z and the Parents of Gen Z Think

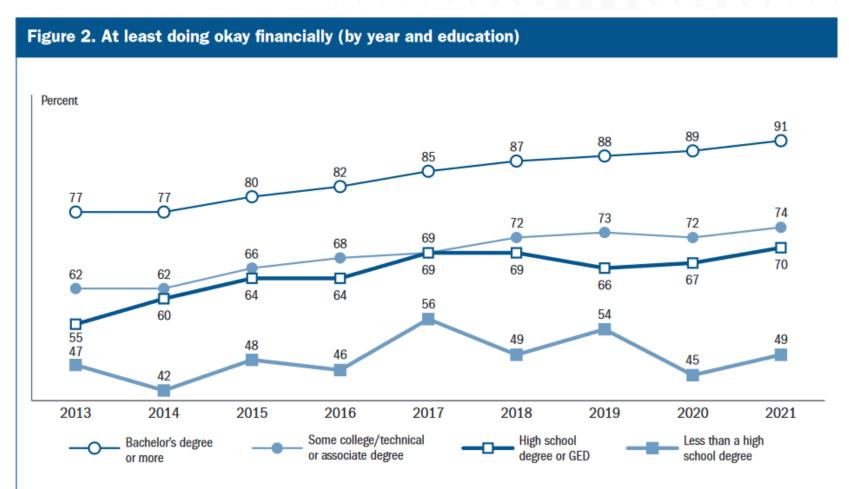
Shares of respondents who said they have "some" or "a lot" of trust in the following:



# Trust in Specific Universities

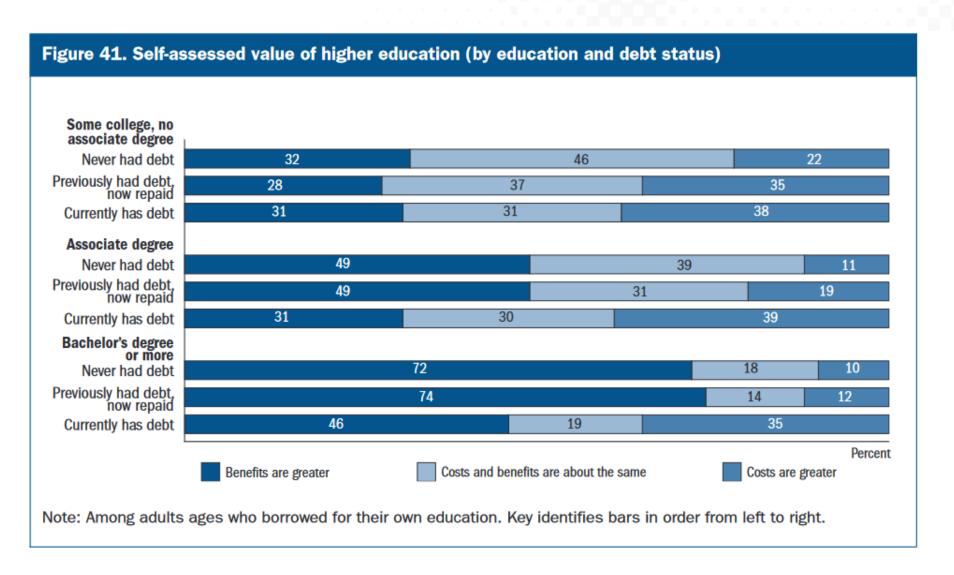


# Debt and College Value -- I



Note: Among all adults. Results for 2017 to 2019 differ slightly from previous reports because of adjustments in education coding for consistency.

# Debt and College Value -- II



# Value That Can't Be Measured



--Kenyon College



# Q&A



With Thanks...

# BILL&MELINDA GATES foundation